



JSE TOP 40 NEWSLETTER

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We are clearly falling into our cycle that is approaching the 1st week of November. This means that a low is approaching. We don't think the cycle is a breakdown because we are too oversold. We expect the rally to last until late January 2021.

This week we taking a look at ARM, HAR, BHP, TOP 40 and IMP.

Look out for the Intra-Week update in the coming week.

Regards
GannExchange

ARM (ARI)



Above is a monthly chart of ARI with Gann resistance in green and two Fan lines. Where the 2 Fan lines meet is strong resistance. The stock broke above this resistance and is now retesting the 220 support. Buy here and more if we get a full retest to 220.

In green, we have given you resistance levels. The stock has the potential to rally to 308. Keep a stop loss at 210.

Harmony (HAR)



Above is a weekly graph of HAR. The stock is approaching a confluence point of Gann support, Gann Fan and a Time factor at 78.

Buy at current levels and keep a stop on a close below 70.

Look at how, when the fans are broken, we retest them and then fall to the next fan.

Billiton (BHP)

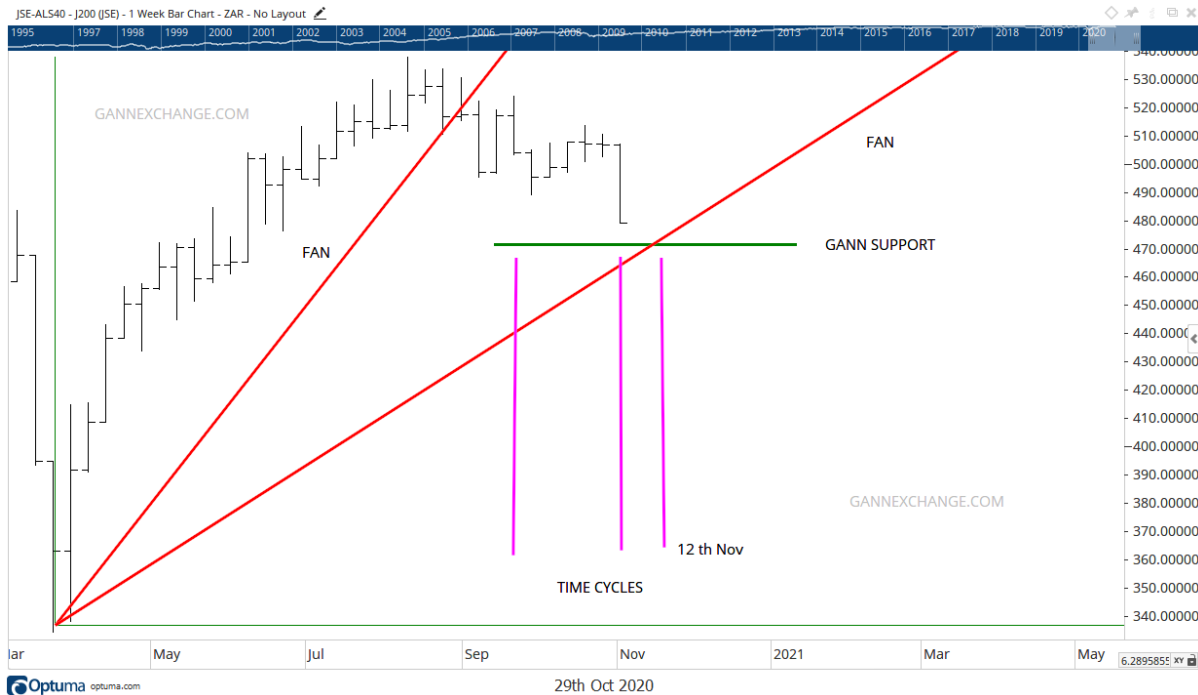


Above is a weekly chart of BHP with Gann support, Fibo support and Fan support all coming in around the 307 area.

We have fallen into our Time cycle and we expect it to represent a low.

Buy at the 308 area. Keep a stop on a close below 292.

Top 40



Above is a weekly chart of the Top 40 with Fan lines, Gann support and Time cycles.

The 47000 area is strong support as the Gann Fan and Gann price support come in there.

We have clearly fallen into the cycle and we expect a low. Another important future date to watch is the 12th of November.

Implats (IMP)



Above is a daily chart of IMP. In the December 2019 to Feb 2020 time, the stock mapped out a Broadening Top formation. We are potentially seeing something similar happening now.

We don't think that this is going to happen now as we still bullish on world markets.

Support comes in at 139. Keep a stop loss on a close below 135.



Conclusion

We have clearly fallen into our cycle and we think a low is approaching in the next week.